

No. For. 01/2018

January 22, 2018

Subject: Notification of the appointment of new directors, Chairman of the Audit Committee and Chairman of the Nomination and Compensation Committee

To: President,
The Stock Exchange of Thailand

Enclosure 1. Form for Report on Names of Members and Scope of Performance of the Audit Committee (F 24-1)

The Board of Directors Meeting of Finansa Public Company Limited (the "Company") No. 1/2018 held on January 19, 2018 at Ginza Sushi Ichi Japanese Restaurant, No. 494, Erawan Bangkok Building, LG Floor, Pleonchit Road, Lumpini, Pathumwan, Bangkok, 10330 Thailand passed the resolutions as follows:

1. Approved to cancel the resolution of the Board of Directors Meeting No.4/2017 on November 8, 2017 that appointed Mr. Vorapak Tanyawong as a director in filling the vacancy position.
2. Appointed Mr. Vorapak Tanyawong as a new director and propose this be added to agenda of the 2018 Annual General Meeting of Shareholders on April 26, 2018 for approval.
3. Appointed as director to fill the resigned director position as follows:
 - 3.1 Mr. Chanmanu Sumawong to be an independent director, member of the Audit Committee and member of the Nomination and Compensation Committee to replace Mr. Vitthya Vejjajiva, effective from February 1, 2018.
 - 3.2 The Board of Directors, totally 7 persons are as follows,
 1. Mr. Virabongsa Ramangkura Independent Director and Chairman
 2. Mr. Vorasit Pokachaiyapat Director and Managing Director
 3. Mr. Varah Sucharitakul Director
 4. Mr. Eugene S. Davis Director
 5. Mr. Akarat Na Ranong Independent Director, Chairman of the Audit Committee and Chairman of the Nomination and Compensation Committee
 6. Mr. Nuttawut Phowborom Independent Director and member of the Audit Committee
 7. Mr. Chanmanu Sumawong Independent Director, member of the Audit Committee and member of the Nomination and Compensation Committee

4. Approved the appointment of the Chairman of the Audit Committee and the Chairman of the Nomination and Compensation Committee as follows:

4.1 Mr. Akarat Na Ranong is the Chairman of the Audit Committee and the Chairman of the Nomination and Compensation Committee, effective from January 19, 2018.

4.2 The Audit Committee, totally 3 persons are as follows,

1. Mr. Akarat Na Ranong Chairman of the Audit Committee
2. Mr. Nuttawut Phowborom Member of the Audit Committee
3. Mr. Chanmanu Sumawong Member of the Audit Committee

4.3 The Nomination and Compensation Committee, totally 3 persons are as follows,

1. Mr. Akarat Na Ranong Chairman of the Nomination and Compensation Committee
2. Mr. Vorasit Pokachaiyapat Member of the Nomination and Compensation Committee
3. Mr. Chanmanu Sumawong Member of the Nomination and Compensation Committee

Please be informed accordingly.

Yours sincerely,

Finansa Public Company Limited

(Mr. Vorasit Pokachaiyapat)

Managing Director

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Director Meeting of Finansa Public Company Limited No. 1/2018 held on January 19, 2018 resolved the meeting's resolution as follows :

Appointment of the audit committee / ~~Renewal for the term of audit committee~~

Chairman of the audit committee

Member of the audit committee

As follows : (1) Mr. Akarat Na Ranong

(2) Mr. Chanmanu Sumawong

The appointment/~~renewal~~ (1) Mr. Akarat Na Ranong is effective from January 19, 2018

(2) Mr. Chanmanu Sumawong is effective from February 1, 2018

Determination/Change in the scope of duties and responsibilities of the audit committee with its following details :

..... None of change.

,the determination/change of which shall take an effect as of -

The audit committee is consisted of :

- | | | |
|------------------------------------|------------------------|---|
| 1. Chairman of the audit committee | Mr. Akarat Na Ranong | remaining term in office 6 months |
| 2. Member of the audit committee | Mr. Nuttawut Phowborom | remaining term in office 6 months |
| 3. Member of the audit committee | Mr. Chanmanu Sumawong | remaining term in office 5 months 18 days |
| Secretary of the audit committee | Ms. Wipa Nilsophon | |

Enclosed hereto is ..1.. copies of the certificate and biography of the audit committee. The audit committee number(s) ..2.. has/have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

- 1) To review the Company's financial reporting process to ensure that it is accurate and adequate.
- 2) To review the Company's internal control system and internal audit system to ensure that they are suitable and efficient, to determine an internal audit unit's independence, as well as to approve the appointment, transfer and dismissal of the chief of an internal audit unit or any other unit in charge of an internal audit.
- 3) Revising the Anti-corruption Policy, reconsidering the appropriateness of any change in Anti-corruption Policy, verifying the report of internal control system and carry out risk assessment and receiving reports about staffs violating the Anti-corruption Policy and investigating the report.

- 4) To review the Company's compliance with the law on securities and exchange, the Exchange's regulations, and the laws relating to the Company's business.
- 5) To consider, select and nominate an independent person to be the Company's auditor, and to propose such person's remuneration, as well as to attend a non-management meeting with an auditor at least once a year.
- 6) To review connected transactions or transactions that may lead to conflicts of interests, to ensure that they are in compliance with the laws and the Exchange's regulations, and are reasonable and for the highest benefit of the Company.
- 7) To prepare, and to disclose in the Company's annual report, an Audit Committee's report which must be signed by the Audit Committee's chairman and consist of at least the following information:
 - (a) an opinion on the accuracy, completeness and creditability of the Company's financial report,
 - (b) an opinion on the adequacy of the Company's internal control system,
 - (c) an opinion on the compliance with the law on securities and exchange, the Exchange's regulations, or the laws relating to the Company's business,
 - (d) an opinion on the suitability of the auditor,
 - (e) an opinion on transactions that may lead to conflicts of interests,
 - (f) the number of Audit Committee meetings, and the attendance at such meetings by each committee member,
 - (g) an opinion or overview comment received by the Audit Committee from its performance of duties in accordance with the charter, and
 - (h) other transactions which, according to the Audit Committee's opinion, should be known to the shareholders and general investors, subject to the scope of duties and responsibilities assigned by the Company's board of directors; and
- 8) To perform any other act as assigned by the Company's Board of Directors, with the approval of the Audit Committee.

The company hereby certifies that:

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand.
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand.

Signed..... Director

(Mr. Vorasit Pokachaiyapat)

(Seal)

Signed..... Director

(Mr. Eugene S.Davis)