

No. For. 12/2018

May 14, 2018

Subject: Clarification for changes in operating performance of more than 20%
To: The President of the Stock Exchange of Thailand

Finansa Public Company Limited would like to report its consolidated financial results for the three-month period ended 31 March 2018. The consolidated statements of profit or loss and other comprehensive income showed a net profit of THB 38.1 million or a net profit of THB 0.15 per share, an increase of THB 6.8 million or 22% compared with a net profit of THB 31.3 million or THB 0.13 per share recorded in the same period last year.

Total revenues were THB 133.9 million, increased by THB 34.8 million or 35% from the same period last year. Such increase came mainly from a rise of THB 40.6 million in securities business revenues following successful financial advisory deals. However, revenues from investment, advisory and management business decreased by THB 4.1 million as there was no gain on investment units in foreign fund this quarter and revenues from warehouse and factory leasing business decreased by THB 1.5 million.

Total costs and expenses were THB 105.8 million, increased by THB 24.6 million or 30% from the same period last year. Such increase came mainly from a rise of THB 15 million in securities business costs and expenses and a rise of THB 10.3 million in director and management remuneration following successful financial advisory deals. Finance costs; however, decreased by THB 1.1 million following drops in short-term and long-term debentures outstanding.

The Company and its subsidiaries also recognized a share of gain from investments in associated companies of THB 15.6 million, representing an increase of THB 1 million or 7% compared with a share of gain of THB 14.6 million in the same period last year. This increase came from net profits of its brokerage and real estate development associated companies.

Please be informed accordingly.

Yours sincerely,

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(Mr. Vorasit Pokachaiyapat)
Managing Director