



F I N A N S A

Asian Merchant Banking

No. For. 22/2020

August 10, 2020

Subject: Clarification for changes in operating performance of more than 20%

To: The President of the Stock Exchange of Thailand

Finansa Public Company Limited would like to report its consolidated financial results for the three-month period ended 30 June 2020. The consolidated statements of profit or loss and other comprehensive income showed a net profit of THB 132.87 million or a net profit of THB 0.38 per share, an increase in a net profit of THB 127.09 million or 2199.6% from a net profit of THB 5.78 million or a net profit THB 0.02 per share recorded in the same period last year.

Total revenues were THB 283.86 million, compared with THB 85.74 million recorded in the same period last year, representing an increase of THB 198.12 million or 231.1%. Major revenue with significant change was revenue from securities business total THB 233.76 million, an increase of THB 213.12 million or 1032.8% as a large financial advisory and lead underwriting deal was completed.

Total costs and expenses were THB 128.65 million, compared with THB 97 million recorded in the same period last year, representing an increase of THB 31.65 million or 32.6%. Major cost and expense with significant change was Securities business costs and expenses totaled THB 71.01 million, increased by THB 46.71 million or 192.2% resulted from the completed financial advisory and lead underwriting deal.

In addition, the Company and its subsidiaries recognized a share of gain from investments in associates of THB 6.70 million, compared with a share of gain of THB 14.86 million recorded in the same period last year, representing a decrease in the profit sharing of THB 8.16 million or 54.9% following operating results of associates.

For the six-month period ended 30 June 2020, the consolidated statements of profit or loss and other comprehensive income showed a net profit of THB 74.67 million or a net profit of THB 0.22 per share, an increase in a net profit of THB 78.01 million or 2333% from a net loss of THB 3.34 million or a net loss THB 0.01 per share recorded in the same period last year.

FINANSA PUBLIC COMPANY LIMITED

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Total revenues were THB 351.80 million, compared with THB 153.72 million recorded in the same period last year, representing an increase of THB 198.08 million or 128.9%. Major revenue with significant change was revenue from securities business total THB 238.69 million, an increase of THB 209.14 million or 707.9% as a large financial advisory and lead underwriting deal was completed in the second quarter.

Total costs and expenses were THB 241.08 million, compared with THB 187.23 million recorded in the same period last year, representing an increase of THB 53.85 million or 28.8%. Major cost and expense with significant change were Securities business costs and expenses totaled THB 92.34 million, increased by THB 45.72 million or 98.1% resulted from the completed financial advisory and lead underwriting deal and service and administrative expenses totaled THB 35.70 million, an increase of THB 14.70 million or 70% from an unrealized loss on exchange rate on THB assets and liabilities of a foreign subsidiary compared with an unrealized gain on exchange rate last year.

In addition, the Company and its subsidiaries recognized a share of loss from investments in associates of THB 11.64 million, compared with a share of gain of THB 23.95 million recorded in the same period last year, representing a decrease in the profit sharing of THB 35.59 million or 148.6% following operating results of associates.

Please be informed accordingly.

Yours sincerely,

(Mr. Vorasit Pokachaiyapat)
Managing Director